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Message Text

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67
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-04

EA-06 FRB-01 INR-05 IO-04 NEA-06 NSAE-00 RSC-01

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-01 SIL-01 SWF-01

OMB-01 PM-03 L-02 ACDA-05 PA-01 PRS-01 USIA-06 SAJ-01

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FM USMISSION NATO
TO SECSTATE WASHDC 8294
USOECD PARIS 4228

UNCLAS USNATO 5836

E.O. 11652: N/A
TAGS: AORG, OCED, NATO
SUBJ: COORDINATING COMMITTEE OF GOVERNMENT BUDGET EXPERTS -
PENSION SCHEME

REF: USOECD 24456

1. AT INFORMAL MEETING OCTOBER 17 CCG CHAIRMAN MASSBERG (GERMANY), TOGETHER WITH UK AND BELGIAN MEMBERS RESIDENT IN BURSSELS AND OFFICERS FROM US AND FRENCH DELEGATIONS, REVIEWED DRAFT REPORT TO THE COUNCILS ON THE SUBJECT OF "TAX ARRANGEMENTS TO BE APPLIES TO THE PENSION SCHEME" (COPIES OF DRAFT POUCHED OCTOBER 17 TO USOECD; AND TO DEPARTMENT - FOR SOUTHWORTH, LEVINE AND REHFELD - IN ACCORDANCE WITH REFTEL). MASSBERG WILL PRESENT REVISED DRAFT FOR CCG CONSIDERATION AND APPROVAL NOVEMBER 5, WITH FOLLOWING CHANGES:

PARA 2: STRIKE "WHICH WOULD REQUIRE PARLIAMENTARY APPROVAL WITH ITS ATTENDANT DELAYS AND RISKS;"

PARA 3: REWRITE LAST LINE AS FOLLOWS: "MOREOVER, SUCH A
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SCHEME COULD NOT BE ACCEPTED BY MOST COUNTRIES WITHOUT PARLIAMENTARY APPROVAL;"

PARA 5: STARTING AT LINE 5, REWRITE AS FOLLOWS: "TAXATION,

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STUDIED VARIOUS WAYS AND MEANS OF TAKING THE EFFECT OF NATIONAL TAXATION INTO ACCOUNT, AND CAME TO THE CONCLUSION THAT PENSIONS SHOULD BE SUBJECT TO THE ORDINARY SYSTEM OF NATIONAL TAXATION BUT SHOULD BE INCREASED BY A PERCENTAGE TO BE DECIDED;"

PARA 6: STRIKE FIRST TWO SENTENCES. REWRITE THIRD SENTENCE AND FIRST LINE OF FOURTH SENTENCE AS FOLLOWS: "THE MAJORITY OF THE COMMITTEE OPTED FOR THIS SOLUTION, AWARE THAT ITS IMPLEMENTATION WOULD REQUIRE ONE OF VARIOUS POSSIBLE FORMULAS, RANGING FROM APPLICATION OF A SINGLE;"

PARA 8: CHANGE "INDUCED TO ADOPT" TO READ "INCLINED TO

FAVOR." IN LAST SENTENCE, STRIKE "TO SOME EXTENT" AND REWRITE LAST LINE AS FOLLOWS: "RETIRED NATIONAL AND INTERNATIONAL CIVIL

SERVANTS."

MASSBERG HAS PASSED SECTION F (MINORITY VIEW) TO MINORITY GROUP IN PARIS (NORWAY, SWEDEN AND AUSTRALIA) FOR ANY EDITING THEY DESIRE. DRAFT SECTION F WAS BASED ON NORWEGIAN POSITION PRESENTED EARLIER IN CCG.

PARA 12 (B): REWRITE APPROXIMATELY AS FOLLOWS: "GIVE THE COMMITTEE THE NECESSARY GUIDANCE TO ENABLE IT TO COMPLETE ITS ENQUIRY IN UNANIMITY."

MISSION WILL POUCH REVISED DRAFT WITH ABOVE CHANGES TO DEPARTMENT AND USOECD.

2. MASSBERG PLANS TO SUGGEST THAT CCG REQUEST GUIDANCE FROM ONLY TWO COUNCILS FROM AMONG THE COORDINATED ORGANIZATIONS, NAMELY OECD AND NATO.

3. MISSION ASSUMES DEPARTMENT WILL FURNISH ANY COMMENTS OR UNCLASSIFIED

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INSTRUCTIONS DIRECTLY TO USOECD.MCAULIFFE

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